Traders Controlled

Call Loans FINANCIAL NEWS. Readily Secured.

Managers Pledge No Cut Rates.

Sale of Juvenile Asylum Property.

FRADERS AGAIN TAKE MARKET IN HAND

Fluctuations Were Erratic, with Most Stocks Showing able May 19. Books closed April 20. security which is offered, simply because it has an air of mystery. Properties which Net Losses, Though Closing Above the Lowest.

ERRATIC TRADING IN STOCKS.

HE stock market had for one day at least been taken control of by the traders, who advanced or depressed prices as they desired. The large operators were again holding aloof, though it was apparent that at the low points there was good buying from these sources. In the Granger shares many new and rather extensive short interests were put out, which created a borrowing demand for Atchison preferred and St. Paul in particular. The close was erratic and irregular, though generally firm.

HE stock market was nervous and erratic, selling off generally after a very strong opening. It was apparent that, after the drastic sbaking out which the smaller speculators have recelved, the market had again drifted into the hands of the traders at the lower level of prices. Outside conditions have not changed in any respect, but the question seems to be whether the larger interests in the market had secured the lines of stocks they were "gunning" for. At the opening traders and professionals who bought on yesterday's advance in prices were perfectly willing to take their profits. The selling for this purpose promptly brought about a reaction, but it was not of particular long standing, as a decisive rally occurred after the first fall. Later another selling move occurred, in which the putting out of short contracts was a prominent feature, but the character of the break, even though rather pronunced, was decidedly less discouraging to the bulls than any recent reaction in the market.

The fight between the bullish and bearh elements has certainly not terminated. e floating supply of stocks is smaller and the present holders of securities decidedly more powerful than those who were shaken out. Drives were made in the most energetic fashion against the local traction shares, particularly Brooklyn Rapid Transit and Metropolitan. These raids were helped along by rumors concerning the Ford bill, which professional Wall street has apparently not grown weary of discussing, nor the public inished with their fright whenever it is mentioned, no matter how thoroughly the measure is understood. It was believed from the first that this bill would be sensed by the Governor, as it was practically discover nor, as it was practically discover nor at this late day the bears are able to frighten holders of securities affected by the bill, simply because it is finally to be signed by the Executive. Both Brooklyn Rapid Transit and Metropolitan were without particular support on the early break, but at the low points there was undoubtedly considerable inside buying, which rallied the stocks up from their low quotations, though they closed with net declines of between 3 and 4 points.

In the Granger stocks the selling was Drives were made in the most ener-

active list. Among these were: American Steel Hoop preferred, Anaconda, Baltimore & Ohio, Chicago Consolidated Traction, Colorado Fuel & Iron preferred, Lackawanna, General Electric, Glucose, Hocking Valley preferred, Lake Erle & Gregon S. L. & Utah, Western, National Riscult Issues, National Steel Issues, Pacific Mall, Pennsylvania and Pullman.

Following are the sales of stocks and range of prices:

Net 2 N Y & N E 0s.

2 N W & N E 0s.

2 N W & N E 0s.

3 N Y & N E 0s.

4 N Y O & W cu 5s.

5 Oregon S L & Utah, 6 Oregon S L fos.

6 Oregon S L fos.

8 Oregon S L fos.

10 Oregon S L fos.

10 Pitts & Wn 1st.

17 Hock island 4s.

17 Hock island 4s.

18 Oregon S L fos.

18 O'regon S L fos.

19 O'regon S L fos.

10 O'regon S L fos.

The control of the co

tin City Frac. 138, 20% at 20%

& O 4s w i... C R & N con... klyn Un Gas 5s. & O cn 5s... & O gnl 4½s... Ga cq.
Pac w i
C & E III snl 5s
South 4s w i
n & R G imp
luth & Iron R 1st
t, M & M 1q
rolt Gas 5s
luth, S 8 & All 5s
is prior bonds
is gen'l lien 3-4s
nt & P M con
Worth 1st
Worth
Let & A A M P 7s

The Parific Mail Steamship Company has declared the regular semi-annual dividend of 1½ per cent, payable June 1. Books close May 22 and reopen

The Industrial Exchange.

The Cotton Market.

	Open.	High.	Low.	Close,
Мяу	5.84	5.84	5.84	5.886#5.8
June		5.87	5.85	5.85005.86
July		5.91	5.89	5,89(45,9)
August	5.91	5.98	5.90	5.91(05.02
September	5.59	5.01	5.88	5.89,83.9
October	5.93	5.94	5.91	5.82(05)93
November	5.94	5.95	5.94	5.08@5.94
December	5.99	5.99	5.97	5.97(45,98
January	6.02	6.03	6.00	6.00(76.02
February		6.03	6.03	6,04056,08
March	0.09	6.09	6.07	6.0746.08

96	FOLLOWING are the closing prices ful	rnished
991	by Graham, Kerr & Co., No. 429 Cl	iestnut
100	street:	
100	Bid	Asked.
1/6	West N V & Pany	24 %
30	Philadelphia Traction	974
	Union Traction	4214
	Electric Storage	183
	Welsbach 49	184
礁	Lehigh Valley	156
	Maraden	1754
	(Chordage of ARA)	35
14	Pa Mfg. \$5 paid	26
	Con Trac. Pitts 30	30 14
	Pa Mfg \$5 paid. 25 14 Con Trac Pitts 30 Con Trac Pitts pf 62 Con Trac of N J 50	6235 5935
73	The state of the s	00.72
14	The Boston Market.	
	Following are the closing prices,	ва ге
29	ported by Charles Head & Co.	No. 37

Broad s	dreet.				Rid
Am Bell	Telepho	me			DIU.
Erte Tele	mhome	110			900
New Eng	T Same	clonbo			971
Dominion	Conl		3555		5911
Mergenth	tates ()	tota pr	7,575	BOTO THE	44.00
Linten &	- A Library	ALC: UNITED BY		5.50	OKIT THE
Mergenth United S Boston & Boston & Boston & Freebourg Arcadian Boston & Butte & Calumet Centennis Isle Roya	Main		****		.200
Dogram 9	e manne	CATACA	1000		100
Boston E	devated.	500000		****	108
Estenburg	protes				-111
Arcadinn	12277	Determine to	13 7 (5.7)	50.0000	1000
ROSTOR W	e Aloniu	na	BERRE	** 1 ***	. 341
Butto &	Boston				· 1905%
Calumet	& Lieula		. 7 7 7 7		Table
Centennis	Mark Control	** F * X	00000		85%
lale Roya	le alla				. 56
Oscebla					. 9034
Chines .		4 4 4 4			.159
Oscebla Quincy Tamarack		4177 (4)			.221
Wolvering		5225			

ON THE CURB.

	MICE STREET, S	Bid	Asked
	American Car Foundry, common	22.14	23 %
	American Car Foundry, pf	63 %	64
	Amsterdam Gas, common		85 94
	Amsterdam Gas, pf	61%	62%
	Air Power		100
	Bay State Gas		23.7%
	Buffalo Gas	1216	13 1
			80
9	Electric Boat, common	24	50
	Electric Boat, pf	2635	2836
	Plemington Coal & Coke		713.71
	Gramophone	137.74	
	Havana Commercial, common		884
	Havena Commercial, pf	66 %	68
	International Pump, common	20	28
	International Pump, pf		67
	Mutual Gas		325
	N. Y. Vehicle & Transportation	21 %	2214
	N. E. Vehicle	1235	18
	Otis, common	3314	35
	Otis, pf	80	.90
	Pagumatic	3	3 14
	Preumatic Horse Cellar	1%	25
	Royal Baking Powder, pf	98%	9914
ě	Rubber Goods, common		32
	Rubber Goods, of		82
	Standard Oil4		489
	Standard Gas, common		125
	Standard Gas, pf		150
	Syracuse Gas		18
	Vehicle, common		115
	Volincle, pf	96	130
	Western Gas		100
ı	Termessee Copper	20	23
ı	Amalgamated Copper	75 AL	
			1003
	National Salt	111/	52

The follow	ing were	the rar	tge of p	rices:
N	ew Yor		cet.	
		EAT.		
May July September December	107%	40	Low. 76% 74% 73% 74%	Close 78% 75 73% 74%
May July		3814	39 58	387 385
THE REAL PROPERTY.	Chicago	Mark	et.	
	WH	EAT.		
May July September December	70 % 70 %	5 77 % 70%	69 60% 60% 70%	69 70 69 %
		RN.	-	
May July September	32 74-3	38 % 84 4 34 %	3214 3274 334	32 % 33 % 38 %
	02	TS.		
May July September	2554 2274-3 2004	2614 2354 21%	25% 22% 20%	26 23 1 20 1
July		1000000	4.95	4.95
September	5.1214 B)	5.15	5.05	5.07 4
			4.60	4.60
July September	4.7716	4.80	4.7234	4.724
	PO	RK.		
July September	8.40	8.45	8.25 8.45	8.27 %
A STATE OF THE PARTY OF THE PAR	THE RESERVE OF	COLUMN TAX		

IN THE "STREET."

Washington E. Connor, the veteran broke the Catawissa Railroad Company has declared a time is that they follow after any new



WASHINGTON E. CONNER.

and will speculate in securities which are always in demand there will be a breaden ing out of the unriter which will affect all the good stocks on the list."

The Boston market was rather irregular, though with a decidedly strong undertone in most of the securities which have here tofore felt most seriously the effect of the recent decline in prices. Sentiment was rather mixed and trading nervous, but as a whole the market was in berter shape than for several days past. Butte & Boston for several days past. Butte & Bost

has been practically concluded. Mr. Yerkes, it is understood, will receive considerably in excess of \$12,000,000, partly in cash, and the balance in new securities, for als present interest. A new company will be formed, which will in time be listed on the New York Stock Exchange, with a capital, it is expected, of \$35,000,000, of which \$20,000,000 will be common and \$15,000,000 preferred stock. Of this amount it is reported that \$12,500,000 of preferred and \$16,000,000 of common will be issued immediately, the remainder of the new securities being held in the treasury for future requirements.

Prosperity of American Manufacturers.

BIG DEMAND FOR METALS.

Europe Must Look to this Country to Supply Any New Business.

Cleveland, May 11.-The Iron Trade Review of to-day prints the following letter Salesroom yesterday.

MOORE & SCHLEY PARTNERS STILL.

Rumor of Their Separation by the nuc. 82,250 Bears to Make a Drive at the Market.

LOTS BRING FULL VALUE AT AUCTION.

Carnegie Writes of the Juvenile Asylum Officials, However, Hope to Get More, So Sell Only 52 of the 85 Parcels Offered. Other Transactions in Real Estate.

Sale of Washington Heights Property.

WHILE the prices resilized from the offering at voluntary auction sale of lots the University of the Hundred and One Hundred One Hundred and Seventy-seventh, One Hundred and Seventy-eighth the expectations of the officials of the asylum, they were quite as high as intelligent and disinterested outsiders had calculated that they would be. The

to its editor by Andrew Carnegie just be-

diately, the remainder of the new securities being held in the treasury for future requirements.

Reports were again circulated yesterday in Wall Street that, owing to the illness of John G. Moore, the senior member of the yester and the foliation of the general rail-way list which was particularly effective in London was the report from Washington.

to its editor by Andrew Carnegie just before he sailed for Europe:

"Concerning the prospect for business in 1899 there is no doubt. So many orders for the present year are on the books of manufacturers that it would require some very stardling element to affect the result.

"I do not see any probability of the presulting element to affect the result.

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"I do not see any probability of the presulting prosperity coming to an end be soling at very much higher.

The fact that the auction sale by Peter the burging to the New York Juvenille Asylum the present year are on the books of manufacturer will be able to produce at a cost which will end the the following the world not be able to produce at a cost which will end the the produce at a cost which will end the the produce at a cost which will end the the produce at a cost which will end the proposed to be able to produce at a cost which will affect."

The fact that the auction sale by Peter the burging to the New York Juvenille Asylum the present year are on the books of manufacturer will be able to produce at a cost which will end the present year are on the books of manufacturer will be able to produce at a cost which will end the produce at a cost which will end the produce at a cost which will end to the present year are on the books of manufacturer will be able to produce at a cost which will affect.

The fact that the auction sale by Peter the borden of the lots be borging to the New York Juvenille Asylum the Co. of a portion of the lots be borging to the New York Juvenille Asylum the present year are on the books of manufacturer will be able to produce at a cost which will end the present year are on the books of manufacturer will be a broaden.

The fact that the auction sale by Peter the boration of the lots be borging to t